

Financial Services Compensation Scheme - Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in LBBW London Branch are protected by:	The Financial Services Compensation Scheme ("FSCS")
Limit of protection:	£120,000 per depositor per bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are aggregated and the total is subject to the limit of £120,000
If you have a joint or group account with other person(s):	The limit of £ 120,000 applies to each depositor separately. Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.
Reimbursement period in case of bank's failure:	7 business days save where specific exceptions apply
Currency of reimbursement:	Pound Sterling (GBP, £)
To contact LBBW London branch for enquiries relating to your account:	You can go online or write to us at the address below: LBBW London Branch (6 th floor) 100 Liverpool Street London EC2M 2AT
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme Telephone: 0800 678 1100 Email: enquiries@FSCS.org.uk
More information:	http://www.fscs.org.uk

Financial Services Compensation Scheme Exclusions List	
A deposit is excluded from protection if:	
1.	The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, please contact LBBW London branch
2.	The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3.	It is a deposit made by a depositor which is one of the following: credit institution, financial institution, investment firm, insurance undertaking, reinsurance undertaking, collective investment undertaking, pension or retirement fund or public authority, other than a small authority
For further information about exclusions, refer to the FCSC website: www.FCSC.org.uk	

Additional information

(1) Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to GBP 120,000.

(2) General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum GBP 120,000 per credit institution. This means that all deposits at the same credit institution are added up to determine the coverage level. If, for instance, a depositor holds a savings account with GBP 80,000 and a current account with GBP 50,000, they will only be repaid GBP 120,000 and you may lose GBP 10,000.

This method will also be applied if a credit institution operates under multiple brands or trading names. Your eligible deposits held by the London Branch of Landesbank Baden-Wuerttemberg are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit is applied to the total of any deposits you have with the following: BW-Bank, RP-Bank, Sachsen Bank and Berlin Hyp. Any total deposits you hold above the limit between these brands are unlikely to be covered.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £120,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a. Certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- b. A death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c. The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction

More information can be obtained under www.fscs.org.uk

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of GBP 120,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of GBP 120,000.

(4) Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme.

Address: 10th Floor Beaufort House
15 St Botolph Street
London EC3A 7QU

Telephone: 0800 678 1100 or 020 7741 4100

E-mail: ICT@fscs.org.uk

Website: www.fscs.org.uk

It will repay your eligible deposits up to GBP 120,000 within 7 working, save where specific exceptions apply.

If you have not been repaid within the deadline, you should contact the Deposit Guarantee Schemes since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fscs.org.uk.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk