

Certification of treatment of merger payment

* Dell Technologies Inc. * (the "Target")

* Dell Technologies Inc. C * (the "Acquirer")

Outstanding number of shares of Acquirer common stock after merger (approximately): * 768,403,579 * (W)

Hypothetical outstanding shares of Acquirer common stock after merger if all Target shareholders exchanged their Target common stock solely for Acquirer common stock: * 718,434,605 * (X)

Hypothetical conversion ratio if all Target shareholders had exchanged shares of Target common stock solely for shares of Acquirer common stock in the merger (shares of Acquirer per Target share): * 1 *

* As provided by Clearstream Banking in the tax notification for the specific tender offer.

Name of the beneficial owner: _____
(Individual or Organisation that is beneficial owner of the Merger Payment and was beneficial owner of the shares of Target with respect to which the Merger Payment was made)

Country of residence: _____
(As entered on W-8BENW-9))

Account number of the beneficial owner: _____

Please refer to the attached instructions.

Transaction type

The transaction to which this certification relates (the "Merger") was a tax-free reorganisation under Section 368(a)(1)(A), 368(a)(2)(D) or 368(a)(2)(E) of the Internal Revenue Code that involved solely an exchange of common stock of Target for common stock of Acquirer and a cash payment by the Acquirer to some or all of the Target shareholders (the "Merger Payment"). The Target had no outstanding stock immediately after the Merger other than stock that was directly or indirectly owned by the Acquirer, and the Acquirer had a single class of common stock outstanding both before and after the Merger and no other outstanding voting stock.

Treatment of Merger Payment (tick one box and provide required information, if applicable)

Part A **Meaningful Reduction in Potential Proportionate Interest in the Acquirer's Common Stock**

Beneficial Owner's portion of the Merger Payment should be treated as a payment in exchange for Beneficial Owner's shares of Target because Beneficial Owner's potential proportionate interest in the Acquirer was meaningfully reduced as a result of the payment, as reflected in the following calculations:

Actual Interest: Immediately after the Merger, Beneficial Owner owned _____ (Y) shares of Acquirer common stock (taking into account shares of Acquirer common stock previously acquired by Beneficial Owner and shares of Acquirer common stock that Beneficial Owner is deemed to own for this purpose under Section 318 of the Internal Revenue Code), which represented _____ (100*Y/W)% of Acquirer's outstanding common stock.

Potential Interest: If all Target shareholders had exchanged their shares of Target common stock solely for shares of Acquirer common stock in the Merger, Beneficial Owner would have owned _____ (Z) shares of Acquirer common stock immediately after the Merger (taking into account shares of Acquirer common stock previously acquired by Beneficial Owner and shares of Acquirer common stock that Beneficial Owner is deemed to own for this purpose under Section 318 of the Internal Revenue Code), which would have represented _____ (100*Z/X)% of Acquirer's outstanding common stock.

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Certification of treatment of merger payment (cont)

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Part B Complete Termination of Interest

Beneficial Owner's portion of the Merger Payment should be treated as a payment in exchange for Beneficial Owner's shares of Target because Beneficial Owner (i) exchanged its shares of Target stock solely for the Merger Payment; and (ii) owned no Acquirer stock immediately after the Merger (taking into account shares of Acquirer stock previously acquired by Beneficial Owner and shares of Acquirer stock that Beneficial Owner is deemed to own for this purpose under Section 318 of the Internal Revenue Code). The beneficial owner owned _____ shares of the Target.

Part C Dividend

Beneficial Owner's portion of the Merger Payment should be treated as a dividend. The beneficial owner is entitled to a _____% reduced treaty rate with respect to dividends.

CERTIFICATION

Under penalties of perjury, I declare that I have examined the information on this certification and to the best of my knowledge and belief it is true, correct and complete. I further certify under penalties of perjury that I am the beneficial owner (or authorised to sign for the beneficial owner) of the portion of the Merger Payment to which this certification relates and was the beneficial owner (or am authorised to sign for the individual or organisation that was the beneficial owner) of the shares of Target stock with respect to which such portion of the Merger Payment was made.

Authorised signature (by/on behalf of beneficial owner)

Authorised Signatory

Name

Date (mm-dd-yyyy)

Capacity

Circular 230 Disclaimer:

Any discussion of U.S. tax matters contained herein (including the instructions and any other attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal tax penalties.

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