

Financial Services Compensation Scheme. Information Sheet.

Basic information about the protection of your eligible deposits

Eligible deposits in LBBW London Branch are protected by:	The Financial Services Compensation Scheme (“FSCS”)
Limit of protection:	£ 85,000 per depositor per bank
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are aggregated and the total is subject to the limit of £ 85,000
If you have a joint account with other person(s):	The limit of £ 85,000 applies to each depositor separately
Reimbursement period in case of bank’s failure:	7 working days from 1 st January 2024 save where specific exceptions apply
Currency of reimbursement:	Pound Sterling (GBP, £)
To contact LBBW London branch for enquiries relating to your account:	You can go online or write to us at the address below: LBBW London Branch (6 th floor) 100 Liverpool Street London EC2M 2AT
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10 th floor Beaufort House 15 St. Botolph Street London EC3A 7QU
More information:	http://www.fscs.org.uk

Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

1. The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, please contact LBBW London branch
2. The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
3. It is a deposit made by a depositor which is one of the following: credit institution, financial institution, investment firm, insurance undertaking, reinsurance undertaking, collective investment undertaking, pension or retirement fund or public authority, other than a small authority

For further information about exclusions, refer to the FCSC website: www.FCSC.org.uk

Additional information**(1) Scheme responsible for the protection of your eligible deposit**

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to GBP 85,000.

(2) General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum GBP 85,000 per credit institution. This means that all deposits at the same credit institution are added up to determine the coverage level. If, for instance, a depositor holds a savings account with GBP 90,000 and a current account with GBP 20,000, he or she will only be repaid GBP 85,000.

This method will also be applied if a credit institution operates under different trademarks. The LBBW also trades under BW-Bank, RP-Bank and Sachsen Bank. This means that all deposits with one or more of these trademarks are in total covered up to GBP 85,000.

In some cases eligible deposits which are categorised as “temporary high balances” are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- a. Certain transactions relating to the depositor’s current or prospective only or main residence or dwelling;
- b. A death, or the depositor’s marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- c. The payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction

More information can be obtained under www.fscs.org.uk

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of GBP 85,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of GBP 85,000.

(4) Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme.

Address: 10th Floor Beaufort House
15 St Botolph Street
London EC3A 7QU

Telephone: 0800 678 1100 or 020 7741 4100

E-mail: ICT@fscs.org.uk

Website: www.fscs.org.uk

It will repay your eligible deposits (up to GBP 85,000) within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

If you have not been repaid within the deadline, you should contact the Deposit Guarantee Schemes since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under www.fscs.org.uk.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

For further information about exclusions, refer to the FSCS website at www.fscs.org.uk.