

Press Release

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Aircraft Financing Back in Focus

LBBW finances four new Airbus A320-200s for US-based airline

LBBW is financing the purchase of four new Airbus A320-200 aircraft as sole arranger and lender for Spirit Airlines. The US company based in Florida is one of the largest ultra low-cost airlines in America and serves over 70 destinations in the USA, Latin America, and the Caribbean with more than 600 flights per day. Two of the new aircraft were already delivered in December of last year; the other two are scheduled to be delivered in January and April 2019. The direct loan has a 12-year term.

Following the realignment of its Project Finance business area, LBBW will finance aircraft more often again in the future. "We see the aviation sector as an interesting and constantly growing market with a corresponding need for finance. We will therefore expand our aviation portfolio in a controlled manner," explains Thomas Schulz, Head of Infrastructure and Transport Finance at LBBW.