

Press Release

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Dr. Markus Herrmann appointed Head of Strategy Research at LBBW

Dr. Markus Herrmann has assumed responsibility for Strategy Research at Landesbank Baden-Württemberg (LBBW) effective 1 January 2015. In this role, he will lead a department combining strategic and cross-asset analysis for LBBW's institutional, savings bank and corporate customers. The 49-year-old economist joined LBBW in early 2009 and up until now has led a team of capital markets experts in portfolio management.

Dr. Herrmann started his professional career in 1996 in Deutsche Bank's Global Markets Research unit after completing his doctorate in Finance at the University of Konstanz. At Deutsche Bank, he worked as a senior analyst in Frankfurt and London, specializing in covered bonds and securitization transactions. In 2003, he moved to HSBC in London, where he held the position of Managing Director – Fixed Income Strategy and built up a team of securitization analysts. Uwe Burkert, Chief Economist and Head of Research at LBBW, said "I am pleased to have gained Markus to lead our Strategy Research Department. He is a proven expert with a long-standing track record in investment strategy and portfolio management."

The Strategy Research Department has been realigned as part of an organizational restructuring of LBBW Research -

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aimed at achieving a more holistic view of companies, sectors and markets. To this end, LBBW Research under the management of Uwe Burkert is no longer oriented towards products (equities/credits) but to the respective investment sector (corporates, sovereigns and financials). Strategy Research combines strategic and cross-asset analysis. Applying a closely integrated approach of both fundamental and technical research perspectives, the department analyzes the rates, currency, credit, equity and commodities markets for LBBW's institutional, savings bank and corporate customers.