

Press release

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LBBW doubles office space in the German Centre Beijing

The German Centre Beijing, a wholly owned subsidiary of Landesbank Baden Württemberg (LBBW), has been assisting German companies in the Chinese market since 1999. In response to the ongoing demand over the last few years, LBBW is now expanding its German Centre in the Chinese capital: from summer 2015, a further 11,500 square meters of space will be available in a new office complex in the immediate vicinity of the current building. In this way, the German Center will have more than twice as much office space as it does at present.

"The German Centre in Beijing has been a success story from the start," says Michael Horn, Deputy Chairman of LBBW's Board of Managing Directors. Just a few months after it opened in 1999, it was already apparent that the initial space was not sufficient to cover the heavy demand. "The steady increase from an initial 5,000 to the present 9,500 square meters as well as the high occupancy rate of the German Centre show that it is well established and a first point of contact for German companies in Beijing," says Horn. The German Centre currently accommodates around 100 companies; since it first opened, it has provided offices and services for a total of some 350 companies.

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"In the last few years, we have only been able to offer office space to tenants or interested companies upon other companies leaving the German Centre. It is for this reason that we have decided to expand substantially," explains Horn. As no further space is available in the current building, the Beijing Landmark Towers, an additional 11,500 square meters were leased in the newly constructed DRC Liangmaqiao Diplomatic Office Building located close by. "In this way, we now have more than twice as much space as before and will not only be offering offices but also responding to the strong demand for additional conference rooms," adds Jörg Höhn, Managing Director of the German Centre Beijing. With this additional space, the German Centre will be able to provide office space for roughly 60 further companies. The first tenants should be able to move in from mid-2015.

The German Centre - meeting point for German companies in Beijing for 15 years

Like the Beijing Landmark Towers, the DRC Liangmaqiao Diplomatic Office Building is located in Chaoyang District. The German Embassy, the German School, the Lufthansa Center and numerous hotels and international companies are in the immediate vicinity, thus enhancing the already excellent infrastructure. "Our tenants not only appreciate the favorable location. In particular they benefit from the many opportunities they have for forging partnerships with other companies and institutions at the German Centre. Rather than merely being an address, the German Centre offers companies a wealth of experience and direct access to a network of service providers such as tax consultants,

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attorneys, logistics companies and IT experts. The German Centre has been a central meeting point for German companies in Beijing for more than 15 years," says Höhn.

The German Centre Beijing is a partner of the worldwide network of German Centres located in Beijing and Shanghai as well as in India, Indonesia, Mexico, Russia and Singapore.

More information about the German Centre Beijing at:

www.germancentre.org.cn