

## **Sustainability Policy for the LBBW Group**

The Sustainability Policy provides guidelines that form a framework for all sustainability activities at LBBW and therefore forms the basis for integrating economic, environmental and social issues into our business activities as a whole.

### **1) Strategy and Management**

- Landesbank Baden-Württemberg acts in the long-term best interests of its customers and other key stakeholders. Fair, responsible action is the bedrock of our business policy. Our goal is to consistently promote sustainable and economically, environmentally, and socially responsible development as part of our banking business.
- We endeavor to use our sustainability management system to put into practice sustainable thought and action throughout the Bank, in all specialized divisions, subsidiaries and branches, and therefore to take sustainability-related factors into account in all business policy decisions.
- The “Principles and Guidelines for Implementing LBBW’s Sustainability Policy and Goals“ provide our managerial staff and employees with concrete guidance on how to conduct everyday business.
- It goes without saying that we comply with all applicable legal regulations.

### **2) Customers**

- We want LBBW to be a skilled, effective, and reliable partner to our customers and aim to establish long-term customer relationships.
- Sustainability issues are considered when we make lending and investment decisions.
- We offer sustainable products and services to all customer groups whenever possible.
- We support our customers in strengthening their commitment to climate protection, sustainable development and reducing environmental pollution.

### **3) Employees**

- LBBW is committed on an ongoing basis to being an attractive employer of and reliable partner to its employees.
- We sustainably promote and develop our employees so that we can shape a successful future with a team of healthy, motivated, and qualified employees.

#### **4) Business Operations**

- We continually work to further reduce our use of natural resources and set ambitious climate protection targets.
- We give preference to sustainable products and sustainability-focused suppliers and service providers in our purchasing and procurement processes wherever this is an economically viable option.

#### **5) Social Commitment**

- We add value to society with our sustainable products and services and promote nature/environmental, education and social projects and initiatives.

#### **6) Communications**

- LBBW reports to the public regularly on the progress made in fulfilling its commitment to sustainability.
- We keep our employees informed about sustainability and provide sustainability training.

The Sustainability Policy was first approved in 2006. The most recent update was on 20 December 2016.