

## Press Release

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*TXF Export Finance Research Report 2022*

## LBBW named world's leading bank for export finance

*According to the results of the London-based trade information service Trade & Export Finance's (TXF) Export Finance Research Report 2022, LBBW is the world's leading bank for export finance. LBBW has thus made it among the best export finance banks worldwide once again after 2018, 2020 and 2021 – and even came top in the overall ranking as the “Top Performing Export Finance Bank.”*

In the key categories, LBBW placed competitors from all continents. This was chiefly due to achieving the best scores in the criteria of customer service, industry knowledge, understanding of its customers' business and speed in processing transactions.

The award was presented on June 7 at the TXF Global Conference in Lisbon. “The award as the world's best bank in export finance will be a further incentive for us to continuously improve our performance in the interest of our customers”, explains Nanette Bubik, Head of Export Finance at LBBW.

The ranking was based on the results of a study that TXF has conducted nine times now. TXF obtained the opinion of more

than 400 importers, exporters, banks and export credit agencies worldwide through a combination of surveys and interviews. Unlike in traditional league tables, the financing volume concluded is not the decisive factor in the TXF Export Finance Research Report. Rather, the qualitative factors mentioned above are evaluated.

The majority of respondents were exporters and importers. 72 percent of participants are in management or a senior executive role within their organization. Just over two-thirds of respondents said they were based in Europe, with the majority of the other survey participants coming from the Asia-Pacific region. “The Export Finance Research Report provides in-depth insights into how customers rate banks and export credit agencies and how they work together in key parameters,” says Dan Sheriff, CEO of TXF.

Landesbank Baden-Württemberg assists its export-oriented corporate customers with their international activities through an extensive international network of 17 locations in 16 countries. In export finance, LBBW offers structured financing solutions that are tailored to the individual needs of exporters and importers according to the specific features of their markets. “Particularly in the current economic and geopolitical environment, it is important to support our customers as a reliable partner – export finance is and will remain a clear growth area for us that we will also keep pressing ahead with as part of our internationalization strategy. Implementing and executing transactions is constantly growing more challenging both for our customers and for us, so we also see this latest award as a reminder to keep developing continuously,” says Michael Maurer, Global Head of Trade and Export Finance at LBBW.