

Press Release

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LBBW announces successful financing of fibre transaction in Northern Ireland

LBBW London Branch Project Finance was appointed as a Mandated Lead Arranger in the financing of the main alternative fibre network provider in Northern Ireland. The Senior Debt facilities were provided to Fibrus Networks to support the rollout of a gigabit-capable Fibre-to-the-Premises (FTTP) broadband network in Northern Ireland to 330,000 premises.

The financing of Fibrus Networks follows on from LBBW's previous Mandated Lead Arranger roles in the European fibre sector, including, Deutsche Glasfaser, Global Connect and Open Dutch Fibre, amongst others. "The successful close of the Fibrus transaction in Northern Ireland, together with strong and experienced consortium members and sponsors, is a further demonstration of LBBW London Branch Project Finance team's appetite to continue to grow its digitalization offering in the UK", said Chris Williams, Head of Project Finance of LBBW in London. Thomas Schulz, Global Head of Infrastructure and Transportation Finance, stated, that digitalization is a strategic cornerstone of LBBW.