LB=BW

Press Release

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44 transactions with a volume of EUR 8.7bn

LBBW still number one in the Schuldschein business

In 2021, LBBW successfully defended its leading position in arranging and placing Schuldschein loans. In the past twelve months, it was involved in 44 Schuldschein transactions. The volume of these transactions amounted to EUR 8.7bn – nearly half of the total market. LBBW has thus underscored its leading role in this segment.

According to an analysis by the industry information service Bloomberg and LBBW experts, the volume of transactions with new Schuldschein loans in 2021 as a whole amounted to EUR 18.2bn. While investors were fully active on the market, high cash holdings and companies' continued caution in their investment policies led to restrained financing activity. The coronavirus pandemic was an additional strain on the Schuldschein loan market in 2021.

LBBW is optimistic about the outlook for 2022: "In the ongoing low-interest environment, the Schuldschein will remain an attractive source of funding for companies. Investors looking for returns on high-quality investments will also maintain an interest in Schuldschein loans," says Christoph Zender, Head of Corporate Finance Origination at LBBW. The LBBW experts anticipate that the market in new Schuldschein loans could reach a volume of around EUR 20bn in 2022. In this environment, green- and ESG-linked transactions will continue to grow.

"We are very proud to have topped the Schuldschein loan ranking again in 2021. The main drivers of this success are our high product and market expertise coupled with our integrated corporate finance approach for our corporate customers. This comprehensive advice, which particularly considers the companies' sustainability factors, is being very well received," concludes Zender.