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Moritz Kraemer to be LBBW's new Chief Economist

LBBW has refilled a key position in the Group: On 15 November at the latest, Dr Moritz Kraemer will take on the role of Head of Research and the associated function of Chief Economist. After many years as Chief Analyst for Sovereign Ratings at the world's largest rating agency, S&P Global, he will succeed Uwe Burkert, who has joined the board of Kreissparkasse Waiblingen.

“We are delighted to have secured a renowned expert with international experience for this central role. Moritz Kraemer is an incisive economist who cuts to the heart of complex issues – which is exactly what our clients need in this volatile environment,” says Dr Christian Ricken, member of LBBW's Board of Managing Directors for Capital Market Business and Asset Management/International Business, whose responsibilities include Research. The 55-year-old is also an excellent fit with LBBW thanks to his high level of ESG expertise. “Sustainability is one of our four strategic cornerstones. Dr Kraemer is an expert who will know how to continue expanding our research capabilities and services for clients in this area,” Dr Ricken adds.

Since 2019, Moritz Kraemer has also been Independent Non-Executive Director of Scope Ratings, the largest European rating agency based in Berlin. In addition, he is Chief Economist

of the CountryRisk.io platform and supports the consultancy firm Acreditus as Chief Economic Advisor.

From 2001 to 2018, the doctor of economics worked at the leading rating agency S&P Global (formerly known as Standard & Poor's), since 2013 as Global Chief Ratings Officer. At the German office in Frankfurt, his responsibilities included dialog with the media, regulators, and policymakers. Moritz Kraemer also played a crucial role in the integration of ESG criteria into the rating processes. In addition, he has worked on bank-specific sustainability issues as a Senior Fellow of the Centre for Sustainable Finance at SOAS University of London. Before his time at S&P, he worked as an economist for the Inter-American Development Bank in Washington DC and in Honduras.

With around 50 analysts, LBBW is one of the leading research firms in Germany. It serves a broad spectrum of investors, corporate clients, banks, and savings banks throughout the DACH region with more than 30 publications on financial markets, economy, and industries. LBBW Research analyzes more than 400 issuers of stocks, bonds, and schuldscheins and provides its clients with reliable assessments of investment opportunities, market developments, and default risks. Regular awards, such as the Analyst Awards from Thomson Reuters or Refinitiv, confirm the value of the cross-asset approach with its interlinking of stock and bond research. "LBBW Research enjoys an excellent reputation on the markets. I am very much looking forward to this exciting role, in which I will further enhance the authority and relevance of LBBW analyses together with a successful team," says Moritz Kraemer.