

Press release

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LBBW sells minority stake in HSBC Trinkaus & Burkhardt

LBBW sells its 18.7 percent minority stake in HSBC Trinkaus & Burkhardt to HSBC Germany Holdings GmbH, a company of the HSBC Group. The details of the transaction are confidential.

The share dates back to 1991, when one of LBBW's predecessor banks acquired a stake in the bank. It is a purely financial investment with no strategic significance. With the sale of a non-strategic minority stake in a subsidiary of a major international bank, LBBW is focusing even more on customer business.