RESULTS OF QUANTITATIVE ANALYSIS TO IDENTIFY GLOBAL SYSTEMICALLY IMPORTANT BANKS AS AT 31 DECEMBER 2024

Breaking new ground

LBBW

Results of quantitative analysis to identify global systemically important banks as at 31 December 2024

At least once a year, regulators determine which banks can be classified as global systemically important banks by conducting a quantitative analysis at a consolidated level. In accordance with section 10f(2) of the German Banking Act (KWG), the analysis takes into account the following factors:

- Size of the Group
- Group's interconnectedness with the financial system
- Substitutability of the services or financial infrastructure provided by the Group
- Complexity of the Group
- Group's cross-border operations.

The quantitative analysis required by the Basel Committee on Banking Supervision (BCBS) to identify global systemically important banks is based on the Commission Implementing Regulation (EU) no. 2021/1018 dated 22 June 2021 laying down implementing technical standards with regard to the uniform formats and date for the disclosure of the values used to identify global systemically important institutions according to the Capital Requirements Regulation (CRR).

Landesbank Baden-Württemberg is not currently considered globally systemically important.

The indicators as at 31 December 2024 presented in the following table were calculated using the »Instructions for the end-2024 G-SIB assessment exercise« published by the Basel Committee on Banking Supervision and dated January 2025.

Section 1 - General Information	Response
a. General information provided by the relevant supervisory authority:	
(1) Country code	DE
(2) Bank name	LBBW
(3) Reporting date (yyyy-mm-dd)	2024-12-31
(4) Reporting currency	EUR
(5) Euro conversion rate	1
(6) Submission date (yyyy-mm-dd)	2025-05-02
b. General Information provided by the reporting institution:	
(1) Reporting unit	1.000.000
(2) Accounting standard	IFRS

Section 2 - Total Exposures	Amount in million EUR
a. Derivatives	
(1) Counterparty exposure of derivatives contracts	5,134
(2) Effective notional amount of written credit derivatives	1,612
(3) Potential future exposure of derivative contracts	12,018
b. Securities financing transactions (SFTs)	
(1) Adjusted gross value of SFTs	30,652
(2) Counterparty exposure of SFTs	2,823
c. Other assets	295,051
d. Gross notional amount of off-balance sheet items	
(1) Items subject to a 10% credit conversion factor (CCF)	24,802
(2) Items subject to a 20% CCF	3,802
(3) Items subject to a 40% CCF	11
(4) Items subject to a 50% CCF	45,444
(5) Items subject to a 100% CCF	16,072
e. Regulatory adjustments	556
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	389,329
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:	
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	0
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	0
(3) Investment value in consolidated entities	0
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	0
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	389,329

Section 3 - Intra-Financial System Assets	Amount in million EUR
a. Funds deposited with or lent to other financial institutions	61,710
(1) Certificates of deposit	39
b. Unused portion of committed lines extended to other financial institutions	12,344
c. Holdings of securities issued by other financial institutions	
(1) Secured debt securities	16,231
(2) Senior unsecured debt securities	17,486
(3) Subordinated debt securities	132
(4) Commercial paper	1,153
(5) Equity securities	2,173
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	22
d. Net positive current exposure of SFTs with other financial institutions	2,213
e. OTC derivatives with other financial institutions that have a net positive fair value	
(1) Net positive fair value	1,912
(2) Potential future exposure	3,365
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))	118,698

Section 4 - Intra-Financial System Liabilities	Amount in million EUR
a. Funds deposited by or borrowed from other financial institutions	
(1) Deposits due to depository institutions	53,959
(2) Deposits due to non-depository financial institutions	21,464
(3) Loans obtained from other financial institutions	3,481
b. Unused portion of committed lines obtained from other financial institutions	65
c. Net negative current exposure of SFTs with other financial institutions	1,974
d. OTC derivatives with other financial institutions that have a net negative fair value	
(1) Net negative fair value	5,486
(2) Potential future exposure	2,138
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	88,568

Section 5 - Securities Outstanding	Amount in million EUR
a. Secured debt securities	35,890
b. Senior unsecured debt securities	42,654
c. Subordinated debt securities	3,958
d. Commercial paper	10,507
e. Certificates of deposit	1,829
f. Common equity	0
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	94,839

Section 6 - Payments made in the reporting year (excluding intragroup payments)	Amount in million EUR
a. Australian dollars (AUD)	10,138
b. Canadian dollars (CAD)	45,561
c. Swiss francs (CHF)	119,646
d. Chinese yuan (CNY)	72,840
e. Euros (EUR)	2,917,054
f. British pounds (GBP)	290,147
g. Hong Kong dollars (HKD)	2,036
h. Indian rupee (INR)	8
i. Japanese yen (JPY)	54,915
j. Swedish krona (SEK)	19,563
k. Singapore dollar (SGD)	1,452
l. United States dollars (USD)	2,205,958
m. Payments activity indicator (sum of items 6.a through 6.l)	5,739,318

Section 7 - Assets Under Custody	Amount in million EUR
a. Assets under custody indicator	443,257

Section 8 - Underwritten Transactions in Debt and Equity Markets	Amount in million EUR
a. Equity underwriting activity	44
b. Debt underwriting activity	31,658
c. Underwriting activity indicator (sum of items 8.a and 8.b)	31,702

Section 9 - Trading Volume	Amount in million EUR
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	145,953
b. Trading volume of other fixed income securities, excluding intragroup transactions	129,351
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	275,304
d. Trading volume of listed equities, excluding intragroup transactions	9,156
e. Trading volume of all other securities, excluding intragroup transactions	5,109
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	14,265

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	4,560,948
b. OTC derivatives settled bilaterally	900,128
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	5,461,076

Section 11 - Trading and Available-for-Sale Securities	Amount in million EUR
a. Held-for-trading securities (HFT)	9,930
b. Available-for-sale securities (AFS)	35,242
c. Trading and AFS securities that meet the definition of Level 1 assets	22,964
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	7,515
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	14,694

Section 12 - Level 3 Assets	Amount in million EUR
a. Level 3 assets indicator, including insurance subsidiaries	3,542

Section 13 - Cross-Jurisdictional Claims	Amount in million EUR
a. Total foreign claims on an ultimate risk basis	122,981
b. Foreign derivative claims on an ultimate risk basis	1,059
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	124,040

Section 14 - Cross-Jurisdictional Liabilities	Amount in million EUR
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	24,559
b. Foreign derivative liabilities on an immediate risk basis	1,093
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	25,652

Section 21 - Cross-Jurisdictional Activity Items	Amount in million EUR
d. Total foreign claims on an ultimate risk basis (considering SRM as a single jurisdiction)	67,214
e. Foreign derivatives claims on an ultimate risk basis (considering SRM as a single jurisdiction)	630
f. Foreign liabilities on an immediate risk basis, including derivatives (considering SRM as a single jurisdiction)	25,324

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