

# 2010

## Foreword and Reports 2

Foreword by the Board of Managing Directors .....	2
Report of the Owners' Meeting .....	5
Report of the Previous Supervisory Board .....	8
Report of the Supervisory Board .....	11
Corporate Governance .....	15

## Group Management Report 19

Business Activities and Strategy .....	21
Overall Economic Development .....	27
Banking Industry Performance .....	31
Key Events During the Fiscal Year .....	32
The LBBW Group's Business Performance .....	34
Employees .....	43
LBBW Improvement Process .....	48
Compliance .....	49
Sustainability .....	52
Risk Report .....	55
Events after the Reporting Date .....	104
Outlook .....	105

## Consolidated Financial Statements 111

Profit and Loss Account .....	113
Total Comprehensive Income .....	114
Balance Sheet .....	116
Statement of Changes in Equity .....	118
Cash Flow Statement .....	120

## Notes to the Consolidated Financial Statements 122

General Information .....	125
Segment Reporting .....	140
Notes to the Income Statement .....	144
Notes to the Balance Sheet .....	155
Other Disclosures .....	183

## Other Information 207

Additional Disclosures in Accordance with Section 315a HGB .....	209
Note Regarding Forward-looking Statements .....	220
Responsibility Statement .....	221
Independent Auditor's Report .....	222
Owners' Meeting .....	223
Advisory Board .....	224
Glossary .....	227