



## **Ad-hoc Release according to Section 15 Securities Trading Act (WpHG)**

**Stuttgart, February 24, 2011**

### **Landesbank Baden-Württemberg expects a partial replenishment of the nominal value of its profit participation certificates and silent partners' contributions**

Based on preliminary figures, Landesbank Baden-Württemberg (LBBW) achieved a net profit before taxes of approximately 300 million euro in its unconsolidated financial statements for the business year 2010 in accordance with HGB (German Commercial Code).

The positive profit for the year pursuant to HGB (German Commercial Code) will accordingly lead to a partial replenishment of the nominal value of the profit participation certificates and the silent partners' contributions. Adjustments of these figures may still occur between the end of the reporting period and the date that the financial statements are authorised for issue in April 2011. Due to the priority given to the replenishment there will be no current profit distribution in respect of the profit participation certificates and silent partners' contributions.