

Press Release of the Owners of LBBW

Stefan Mappus MdL
Prime Minister of the
State of Baden-Württemberg

Peter Schneider MdL
President of the Savings Banks
Association of Baden-Württemberg

Dr. Wolfgang Schuster
Lord Mayor of the State Capital
Stuttgart

8 November 2010

Constituent Meeting of the LBBW's Supervisory Board

The constituent meeting of Landesbank Baden-Württemberg's (LBBW) new Supervisory Board took place today. The auditor and tax adviser Hans Wagener was elected as Chairman of the Supervisory Board. Willi Stächele, Finance Minister of Baden-Württemberg was elected as Vice-Chairman. Peter Schneider, President of the Savings Banks Association of Baden-Württemberg was elected as Chairman of the risk committee. The Chairman of Sparkasse Singen-Radolfzell's Board of Managing Directors, Volker Wirth, was elected as Chairman of the Audit Committee. Hans Wagener has taken over the Chairmanship of the Chairman's Committee, which will also deliberate on personnel issues.

In its first meeting, the members of the Supervisory Board discussed LBBW's current situation in addition to the election to the committees. The new chairman of the Supervisory Board, Hans Wagener, is looking forward to the challenge of the coming years: "It is one of the most exciting tasks in the German financial sector to accompany LBBW in its restructuring phase and reorientation on the way to a public limited company."

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The body shall consist of the following 21 members (in alphabetical order):

Hans Bauer	Employee representative of LBBW
Harald Coblentz	Employee representative of LBBW
Wolfgang Dietz	Lord Mayor of Weil am Rhein, Chairman of the Association Meeting of the Savings Banks Association of Baden-Württemberg
Walter Fröschle	Employee representative of LBBW
Prof. Dr. Ulrich Goll MdL ¹	Justice Minister of the State of Baden-Württemberg
Peter Hauk MdL	Chairman of the CDU Parliamentary Group in the State Parliament of Baden-Württemberg
Helmut Himmelsbach	Chairman of the Supervisory Board of Südwestdeutsche Salzwerke AG
Prof. Dr. Dieter Hundt	Chairman of the Supervisory Board of Allgaier Werke GmbH
Jens Jungbauer	Employee representative of LBBW
Bettina Kies-Hartmann	Employee representative of LBBW
Günther Nollert	Employee representative of LBBW
Dr. Fritz Oesterle	Chairman of the Board of Management of Celesio AG
Martin Peters	Managing Partner of Unternehmensgruppe Eberspächer
Norbert H. Quack	Attorney at law, notary
Peter Schneider MdL	President of the Savings Banks Association of Baden- Württemberg
Dr. Wolfgang Schuster	Lord Mayor of the State Capital Stuttgart
Willi Stächele MdL	Finance Minister of the State of Baden-Württemberg
Dr. Ing. Hans-Jochem Steim	Chairman of the Board of Directors of Hugo Kern und Liebers GmbH & Co. KG
Hans Wagener	Auditor, tax adviser

¹ Member of the State Parliament of Baden-Württemberg

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Volker Wirth

Chairman of the Board of Managing Directors of
Sparkasse Singen-Radolfzell,
Spokesman for the Board of Managing Directors of the
savings banks in Baden-Württemberg

Norbert Zipf

Employee representative of LBBW

Contacts:

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(Ministry of the State of Baden-
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(Savings Banks Association Baden-
Württemberg)**

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Vita Hans Wagener

Date of birth: 6 February 1950 in Rosdorf/Göttingen

Marital status: married, 2 sons

Education:

Abitur (University entrance qualification)

Bank training at Commerzbank AG in Göttingen

Studies of Business Administration in Göttingen

Tax adviser exam

Auditor exam

Career:

1977 - 1985 TREUARBEIT AG in Frankfurt
(Predecessor company of PricewaterhouseCoopers AG)

1986 Auditing Association of German Banks
Deposit protection audits at private banks

since 1987 PricewaterhouseCoopers AG
(or its predecessor companies)

1987 - 1990 Manager of Stuttgart Office

1990 - 1992 Manager of Berlin Branch

1992 - 30.06.2010 Member of the Board of Managing Directors

2003 - 30.06.2010 Spokesman of the Board of Managing Directors